Title of the Manuscript

First Author[†,a]

Second Author[‡,a,b]

[a]Department of Finance, University Name

[b]Research Center Name

Abstract Write a concise abstract that states the research question, data, method, main results, and contribution.

Keywords: Keyword one; Keyword two; Keyword three.

JEL codes: G10, G12, C58.

1. Introduction

Introduce the research question, explain why it matters, and summarize the article's contribution. Use author-year citations such as Markowitz (1952) or parenthetical citations such as (Rockafellar and Uryasev, 2002; Rockafellar et al., 2006).

2. Data and Methodology

Describe the sample, data sources, variable construction, and empirical strategy. Displayed equations can be referenced with `\eqref`:

$$r_{i,t} = \alpha_i + \beta_i r_{m,t} + \varepsilon_{i,t}. \tag{1}$$

3. Results

Report the main findings and connect them to the research question.

[†]first.author@example.edu

[‡]second.author@example.edu

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Table 1
Descriptive statistics

Variable	Mean	Std. dev.	p-value
Return	1.24	4.82	0.03
Volatility	8.91	2.15	0.01
Turnover	0.56	0.33	0.18

Note. This table is formatted using the newtx-math package.

4. Conclusion

Summarize the main result, discuss limitations, and indicate implications for future research or practice.

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Conflict of interest The authors declare no conflicts of interest.

Data availability Describe where the data can be accessed, or explain any access restrictions.

Code availability Describe where replication code can be accessed, if applicable.

Artificial intelligence The authors did not use generative AI or AI-assisted technologies in the preparation of this manuscript.

References

Markowitz, H. (1952). Portfolio selection, *Journal of Finance*, *7*(1), 77–91.

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